

EAST STAFFORDSHIRE BOROUGH COUNCIL

REPORT COVER SHEET

Title of Report:	Statutory Statement of Accounts 2015/16
Meeting of:	Audit (Approval of the Statement of Accounts) Committee
Date:	26 th July 2016
Is this an Executive Decision:	NO
Is this a Key Decision:	NO
Is the report Confidential:	NO
If so, please state relevant paragraph from Schedule 12A LGA 1972:	[]

Essential Signatories:

ALL REPORTS MUST BE IN THE NAME OF A HEAD OF SERVICE

Monitoring Officer: Angela Wakefield

Date Signature

Chief Finance Officer: Sal Khan

Date Signature

EAST STAFFORDSHIRE BOROUGH COUNCIL

Report to Audit (Approval of the Statement of Accounts) Committee

Date: 26th July 2016

TITLE:	Statutory Statement of Accounts 2014/15	
PORTFOLIO:	Leader/Finance	
HEAD OF SERVICE:	Sal Khan	
CONTACT OFFICER:	Lisa Turner, Chief Accountant	ext. No. X1399
WARD(S) AFFECTED:	All	

1. Purpose of the Report

- 1.1 To approve the Statutory Statement of Accounts for 2015/16 following the conclusion of the work undertaken by the Council's external auditors and scrutiny by the Audit Committee.
- 1.2 To approve the letter of representation on behalf of the authority.

2. Background

- 2.1 A report on the Audit Committee agenda summarised the main areas within the accounts. Overall the accounts presented within the Financial Statements show a healthy position. Through the adoption of proper accounting practices and the ongoing identification of, and actions to mitigate against, financial risks this provides a crucial foundation for the Council to be able to achieve its objectives.

3. Contribution to Corporate Priorities

- 3.1 The financial statements underpin all corporate priorities by demonstrating a healthy financial position, providing a strong foundation to enable the authority to meet its objectives.

4. Approval of Statement of Accounts and Letter of Representation

- 4.1 Immediately prior to the meeting of this Committee, the Audit Committee will have considered the statutory Statement of Accounts and the Letter of Representation.
- 4.2 The reasons for the recommendations in this report are set out in the report to the Audit Committee.
- 4.3 The recommendations of the Audit Committee will be reported to this Committee orally at the meeting.

5. Financial Considerations

*This section has been approved by the following member of Financial Management Unit:
Lisa Turner.*

- 5.1 This report relates solely to the authorities financial position and activities during 2015/16.

6. Risk Assessment and Management

- 6.1 The main risks to this Report and the Council achieving its objectives are as follows.
- 6.2 Positive (Opportunities/Benefits):
- 6.2.1 The Council is committed to the efficiency agenda and has established a Medium Term Financial Strategy (MTFS).
- 6.3 Negative (Threats)
- 6.3.1 Inadequate or incorrect financial reporting may result in misrepresentation of the Council's financial position
- 6.4 The risks do not need to be entered in the Risk Register.

7. Legal Considerations

This section has been approved by the following member of the Legal Team: Angela Wakefield.

- 7.1 There are no significant legal issues arising from this Report.

8. Equality and Health

- 8.1 **Equality impacts:** The subject of this Report is not a policy, strategy, function or service that is new or being revised. An equality and health impact assessment is not required.
- 8.2 **Health impacts:** The outcome of the health screening question does not require a full Health Impact Assessment to be completed.

9. Human Rights

- 9.1 There are no Human Rights issues arising from this Report.

10. Sustainability (including climate change & change adaptation measures)

- 10.1 Does the proposal result in an overall positive effect in terms of sustainability (including climate change and change adaptation measures) No

11. Recommendation(s)

- 11.1 To approve the Statutory Statement of Accounts for 2015/16 as set out in Appendix A to this report.
- 11.2 To approve the Letter of Representation, as set out in Appendix B to this report.

12. Appendices

- 12.1 Appendix A: Statutory Statement of Accounts 2015/16.
- 12.2 Appendix B: Letter of Representation 2015/16.